

**RAMÓN MENDIOLA** 

## FIFCO & my journey

Lead the company from 2003 to 2023

#### FIFCO at a glance 2023



**+115** years

**Public company** 



+6,000

**Employees** 



**US\$1.5 Bn** 

Revenue



**Beverages**, food, hospitality and retail





Efficiency

2004

Growth

2006

3BL

2008

**Expansion** 

2012

Purpose

2014

Transformation

+2020

Productivity Innovation KPI's Double-up in sales and profitability

Triple Bottom Line New categories and geographies

**Vertical integration** 

Scale (US\$1.1Bn)

Purpose and 3BL

Consumer centric

Digital transformation

**Ecosystems** 

Sustainability 2.0: ESG

## FIFCO & my journey

During this period business grew 10x in revenues and 7x profitability

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#### WE NEED TO EVOLVE IN THE WAY e do business



From the traditional concept of business focused on "maximizing profits for shareholders"



To "holistic capitalism" that maximizes Triple Bottom Line (3BL value for all stakeholders)



We live in a society with too many challenges (social & environmental). Governments don't have all the answers nor the resources



Companies have a significant role to play



WE NEED TO MERGE OUR CSR STRATEGY WITH bur Business Trategy WE NEED TO MERGE OUR CSR STRATEGY WITH Jur Business Trategy



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Creating economic, social and environmental value... all at the same time





## HOW AND WHY ORGANIZATIONS SHOULD PURSUE THEIR PURPOSE?

#### HOW?

#### WHY?

A process of introspection



It humanizes us as an organization

Bring together a team that represents the diversity of the company



It connects with the heart

Not to be delegated to an ad agency



Strategy/vision connects with the mind

# 66 If we genuinely win the hearts of our employees we will have their minds forever \*\*

**Ramón Mendiola** 





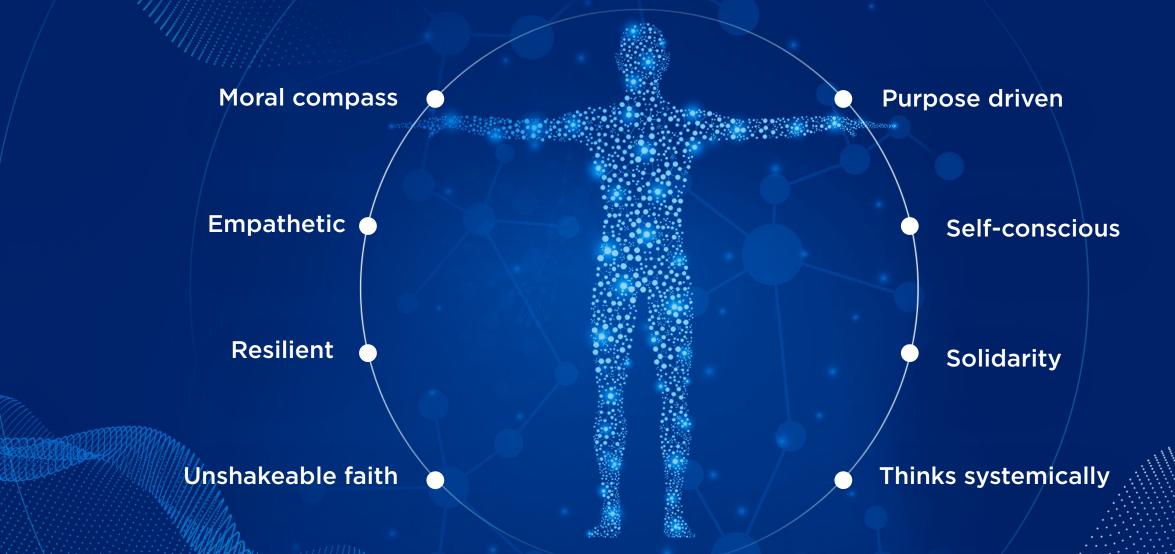
Key ingredients to forge a culture

- Higher Purpose
- **Values**
- Leadership Model

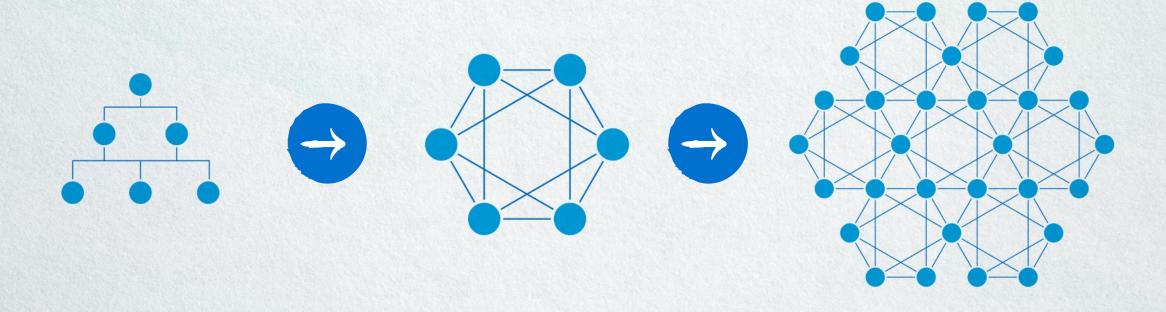




#### Holistic leadership



### FROM HIERARCHY TO ECOSYSTEMS



## A CALL TO ACTION A Holistic Approach

Capitalism Holistic Leadership







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